


PAPOUTSANIS
PAPOUTSANIS S.A.

INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF CONSUMER PRODUCTS

GECR Nr 121914222000

Registered Office: 71th Km ATHENS - LAMIA NATIONAL ROAD, HALKIDA

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY 2015 TO 31 DECEMBER 2015

(according to the Decision 4/507/28.4.2009 of the board of Directors of the Hellenic Capital Market Committee)

AMOUNTS REPORTED IN EURO

The following data and information that are derived from the financial statements aim to provide a general information about the financial position and results of Papoutsanis SA. We advise the reader, before making any investment decision or any other transaction with the Company, to visit the web site of the Company: www.papoutsanis.gr where the annual financial statements and the audit report of the statutory auditor are posted.

Competent public authority - Prefecture:	Ministry of Development - General Commerce Secretariat - Department of Societes Anonymes and Credit
Web address:	www.papoutsanis.gr
Composition of the Board of Directors:	<ul style="list-style-type: none"> • Chairman - executive member: George Gatzaros • Vice Chairman and Chief Executive Officer - executive member: Menelaos Tassopoulos • executive member: Mary Iskalatian • non-executive member: George Minoudis • independent, non-executive member: Christos Georgalis • independent, non-executive member: Dimitrios Papoutsanis
Date of approval of the Financial Statements:	23 March 2016
Certified Public Accountant Auditor:	Efstathios P. Banilas, Institute of CPA (SOEL) Reg No SOEL16451 SOL S.A. - ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS AUDITORS Crowe Horwath International
Auditing Company:	With agreeing opinion
Type of auditor's review report:	

DATA ON THE FINANCIAL POSITION STATEMENT

ASSETS	31.12.2015	31.12.2014
Owner - used tangible assets	24.237.259	25.385.829
Investments in real estate property	235.000	240.000
Intangible assets	109.816	126.372
Other non-current assets	206.172	269.132
Inventories	2.869.476	3.506.082
Trade receivables	3.439.615	2.668.557
Checks receivables	1.721.428	2.511.022
Other current assets	1.955.928	1.915.378
Total Assets	34.774.694	36.622.371
EQUITY		
Share Capital	15.747.184	15.747.184
Other equity elements	1.901.694	3.304.504
Total Equity (a)	17.648.878	19.051.688
LIABILITIES		
Long-term borrowings	4.505.800	2.597.724
Provisions - other long term liabilities	5.066.806	4.873.742
Short term borrowings	4.072.622	5.328.778
Other short term liabilities	3.480.589	4.770.438
Total liabilities (b)	17.125.816	17.570.682
Total Liabilities and Equity (a) + (b)	34.774.694	36.622.371

DATA ON THE STATEMENT OF CHANGES IN NET EQUITY FOR THE PERIOD

	31.12.2015	31.12.2014
Total Equity at the beginning of period (01.01.2015 and 01.01.2014 respectively)	19.051.688	19.150.025
Comprehensive total income after tax	(1.402.810)	(98.337)
Total Equity at the end of the period (31.12.2015 and 31.12.2014 respectively)	17.648.878	19.051.688

ADDITIONAL DATA INFORMATION

1. The shares of the Company are being traded in the Stock Market of Athens in the main market.
2. The basic accounting principles that have been followed are the same with those of 31/12/2014.
3. On the note 5.5.1 of the financial statements reference is made to unaudited fiscal years.
4. For the disputes subject to litigation or arbitration that may have a significant impact on the financial situation or the operation of the company, reference is made on notes 5.5.1 and 6.28 of the financial statements.
5. The number of employed personnel on 31/12/2015 was 91 persons, while on 31/12/2014 it was 88 persons.
6. Notifications of affiliated parties in accordance with IAS 24 (note 6.29 of the financial statements).

in euro	31.12.2015
a) Revenues	-
b) Expenses	-
c) Transactions and fees of executives and members of the board.	411.828
e) Claims from executives and members of the board.	174
f) Liabilities to executives and members of the board.	1.184

7. Other essential information: At the end of the current financial year the company did not own any of its own shares.

DATA ON THE STATEMENT OF COMPREHENSIVE INCOME 1 JANUARY - 31 DECEMBER 2015

	01.01-31.12.2015	01.01-31.12.2014
Turnover	15.614.524	17.170.383
Gross Profit/(Losses)	4.029.269	3.938.827
Earnings before taxes, interest and investing results (EBIT)	250.807	624.389
Profits/(Losses) before tax	54.592	134.479
Profits/(Losses) after tax (A)	(414.970)	(68.461)
Other total income after tax (B)	(987.840)	(29.875)
Comprehensive total income after tax (A) + (B)	(1.402.810)	(98.337)
Profits/(Losses) after tax per share	(0,0082)	(0,0013)
Earnings before taxes, interest, depreciation amortization and investing results	1.547.571	2.034.591

DATA ON THE STATEMENT OF COMPREHENSIVE FOURTH QUARTER

	01.10-31.12.2015	01.10-31.12.2014
Turnover	3.904.780	3.456.975
Gross Profit/(Losses)	976.275	556.158
Earnings before taxes, interest and investing results (EBIT)	19.715	(179.976)
Profits/(Losses) before tax	(51.429)	(286.216)
Profits/(Losses) after tax (A)	(117.177)	(383.833)
Other total income after tax (B)	(987.840)	-
Comprehensive total income after tax (A) + (B)	(1.105.017)	(383.833)
Profits/(Losses) after tax per share	(0,0023)	(0,0076)
Earnings before taxes, interest, depreciation amortization and investing results	351.622	197.708

DATA ON THE STATEMENT OF CASH FLOW (INDIRECT METHOD)

	31.12.2015	31.12.2014
OPERATING ACTIVITIES		
Profits before tax	54.592	134.479
Plus / (minus) adjustments for:		
Depreciations	1.296.764	1.410.202
Provisions	(90.212)	(82.011)
Depreciation of grants	(360.145)	(121.753)
(Revenues)/expenses of investments	5.246	8.153
Finance cost (net)	556.360	611.664
	1.462.605	1.960.734
Plus/Less adjustments for changes of working capital or related to operating activities:		
Decrease/(Increase) of inventories	636.606	(311.367)
Decrease/(Increase) of claims	158.898	(794.432)
(Decrease)/Increase of liabilities (except banks)	(1.289.849)	439.719
Minus:		
Interest payable and related expenses paid	(503.761)	(593.061)
Total of inflows / (outflows) of operational activities(a)	464.499	701.593
Investing Activities		
Purchase of tangible and intangible assets	(1.469.827)	(1.380.583)
Proceeds from sales of tangible and intangible assets	171.414	73.928
Total of inflows / (outflows) of investment activities (b)	(1.298.413)	(1.306.654)
Financing Activities		
Proceeds from issued/taked up loans	8.039.788	1.736.520
Proceeds from grant	548.754	-
Proceeds from issued/taked up loans (leasing)	513.180	-
Repayments of loans	(7.619.562)	(1.291.237)
Repayment of liabilities from leasing agreements (payments)	(334.086)	(217.882)
Total of inflows / (outflows) of financing Activities (c)	1.148.074	227.401
Total increase/(decrease) of cash and cash equivalents of the period (a) + (b) + (c)	314.160	(377.660)
Cash and cash equivalents at the beginning of the fiscal period	1.450.880	1.828.541
Cash and cash equivalents at the end of fiscal period	1.765.040	1.450.880

HALKIDA, 23th March 2016

Chairman of the Board of Directors

Georgios Gatzaros
ID. No. Σ 563348

Managing Director - C.E.O.

Menelaos Tasopoulos
ID. No. AI 597755

Financial Director

Mary Iskalatian
ID. No. AI 132693

Head of Accounting Department

Alexandros Georgiadis
ID. No. AE 987994
E.C.G. Licence No. 50454/A' Class